

## Scholarship regulations 2023 for incoming students

### Year 1 scholarships 2023-2024

For first year students, the Business Data Science (BDS) research master program offers full or partial scholarships and tuition fee waivers to selected students. Specifically:

- The full scholarship comprises a full tuition fee waiver, a monthly stipend of 1200 euros and a monthly contribution to health care insurance of 40 euros;
- The partial scholarship comprises a full tuition fee waiver, a monthly stipend of 600 euros and a monthly contribution to health care insurance of 40 euros;
- The tuition waiver comprises a full tuition fee waiver and a monthly contribution to health care insurance of 40 euros;

Scholarships and tuition waivers are granted by the Admission Board. Students who accept a scholarship or tuition waiver awarded by the BDS Admission Board are obliged to sign a statement in which they declare to agree with the scholarship regulations. The BDS program applies a top-up policy regarding scholarships: any external (institutional) funding that you may have (i.e. not from private funds) will be topped up to the level of the scholarship that has been awarded to you by the Admission Board.

The above scholarships are granted for the program's full first year, that is 12 months, from September 1 of year 2023 to August 31 of year 2024.

Scholarships are paid to the student as long as the student **actively** participates in the program and as long as there is a reasonable expectation that the student will successfully complete the program according to the program's Academic and Examination Regulations. If a student is temporarily or permanently unable or unwilling to participate in the research master program, or if the Director of Graduate Studies asks the student to withdraw from the program because of unsatisfactory performance or misconduct, payment of the monthly stipend and the compensation for the health insurance policy will be discontinued. In case students withdraw from the program before the end of the academic year, students are required to cancel their registration with the university and to apply to the university for a (partial) refund of the tuition fees. Refunded fees will be repaid to the program.

### Year 2 scholarships 2024-2025

In the second year of the master, the BDS program offers the following funding possibilities:

1. Students who are allowed to pass to the second year\*, irrespective of their GPA, receive a full tuition fee waiver and a monthly contribution to health care insurance of 40 euros;
2. Students who are allowed to pass to the second year\* and for whom the weighted GPA\*\* for the core courses (excluding Asset Pricing) is 7.5 or above at the end of block IV of the first year of the program receive a full scholarship, which comprises a full tuition fee waiver, a monthly stipend of 1100 euros and a monthly contribution to health care insurance of 40 euros;
3. Students who are allowed to pass to the second year\* and for whom the weighted GPA\*\* for the core courses (excluding Asset Pricing) is between 7.0 and 7.5, 7.5 excluded, at the end of block IV of the first year of the program receive a partial scholarship, which comprises a full tuition fee waiver, a monthly stipend of 550 euros and a monthly contribution to health care insurance of 40 euros;

Furthermore, for students taking some or all the courses listed in the Econometrics track, the year two scholarship thresholds are lowered by 0.05 per course taken. If a student takes the entire series of Advanced Econometrics courses, the thresholds for a scholarship and tuition fee waiver will therefore be 7.25, 6.75 and 6.25 respectively.

In the second year, students can complement their incomes via teaching assistant positions for the first year core courses. Other academic positions, such as research assistant ones, are another source of extra income for students.

Also in the second year, the scholarship is conditional upon active participation in the program, fulfilling assigned TA duties, and the likelihood of completing the research master program according to the program's Academic and Examination Regulations. If a student is temporarily or permanently unable or unwilling to participate in the research master program, or if the Director of Graduate Studies asks the student to withdraw from the program because of unsatisfactory performance or misconduct, payment of the monthly stipend and the compensation for the health insurance policy will be discontinued. In case students withdraw from the program before the end of the academic year, students are required to cancel their registration with the university and to apply to the university for a (partial) refund of the tuition fees. Refunded fees will be repaid to the program.

Failed first year course(s) should be re-taken in the second year of the program. The scholarship will be immediately terminated in case the student fails the retake(s) (a compensated 5 is considered as a sufficient result\*\*\*).

\*This decision is based on articles 4.5 and 5.5 of the AER for academic year 2023-24

\*\* The weighted GPA is computed based on results for core courses in blocks I-IV (excluding Asset Pricing), taking into account insufficient grades and a one (1) for exams missed without explicit consent of the Examination Board. A pass for a course is not included in the computation.

\*\*\* Compensation rule: see Academic and Examination Regulations Article 5.5.